Unit II Networks of Exchange 1200-1450 pp. 75-80 II.1

**EQ: What were the causes and effects of the growth of networks of exchange after 1200?**

Context:

**Causes**

 New Empires

Improvements in Transportation Technologies

Magnetic compass

Rudder

Chinese junk

**Effects**

 Cities and Oases

 Caravanserai

Commercial Innovations

 Money economy

 Flying cash

 Paper money

 Banking houses

 Bills of exchange

Hanseatic League

Increase in Demand